

# **TERMS & CONDITIONS OF APPLICATION AND PARTICIPATION**

### **Chapter I - Introduction and Objectives**

Rocket Booster is an Acceleration Program for Startups in the Tourism area that already have at least one product ready to be tested or implemented in the market.

Its objectives are to accelerate and develop these startups and their entrepreneurs while promoting the union of the entrepreneurship ecosystem and the tourism ecosystem in Portugal.

The 3 best projects will be awarded at the Demo Day with a total of  $5.000 \in (1 - 2.500 \in; 2 - 1.500 \in; 3 - 1.000 \in)$ 

This program is promoted by PCI. Creative Science Park Aveiro Region and developed in partnership with startUP23 and Triggr Ventures, under the FIT2.0 program (Fostering Innovation in tourism) from Turismo de Portugal

The PCI, startUP23 and Triggr Ventures team responsible for the program (hereafter the "Organization") will monitor the development of the program and assure that all the present Terms & conditions are applied.

#### The objectives of this initiative are:

a) Promote innovation in the Tourism sector in Portugal;

b) Encourage and support the implementation of innovative projects that allow a unique and differentiating experience to the customer;

c) To contribute to the innovation and competitiveness of the offer in this sector, bearing in mind its environmental and social sustainability;

d) Fostering and giving identity to a Tourism ecosystem in Portugal that is oriented towards the development of solutions for the entire value chain

e) Promote a reflection on the main challenges of the sector, namely:

- Domains of specialization, such as differentiating, qualifying or emerging strategic assets (e.g. sea, gastronomy and wine, sporting events, well-being, etc.), or thematic areas of the tourism sector (e.g. sustainability, focusing on solutions innovations that place companies at the forefront of technological adoption to guarantee their competitive advantage, customer loyalty and reinforcement of their involvement with brands, new additional revenue streams for tourism economic agents, etc.); and/or,
- 2. Digital technologies (e.g. biometrics, blockchain, cybersecurity, fintech and new reservation and payment solutions, immersive technologies, clean technologies (cleantech), etc.) with an impact on the tourism sector.

### **Chapter II - Applicants**

a) Individuals over the age of 18, of any nationality, may apply to this initiative, competing individually or in teams, and who have an innovative project in the tourism sector;

b) Already established companies with less than 5 years of formal existence that have an innovative project in the tourism sector may also apply to this initiative.

b) Established companies with less than 5 years of formal existence that have an innovative project in the Tourism sector may also apply to this initiative. Formal existence is considered the date of legal incorporation of the company;

c) Are not eligible projects that are intended to fit or are part of existing franchising networks

#### **Chapter III - Application process**

**Application Process** 

a) Applications must be submitted using the application form available on the program website: www.roocket-booster.com;

b) The application period runs from August 2 to September 17, 2022 (23:59h inclusive);

c) The organization reserves the right to unilaterally and by means of a notice published in the program's website, extend the deadline for the submission of applications;

d) The organization is not responsible for any loss or non-receipt of applications, even if this results from interruptions or failures of the network or website created for the purpose of sending applications;

e) Each promoter/company may only submit one application;

f) The promoter or team of promoters must be the owner of the idea to be submitted under this of the present initiative;

g) In the case of teams, a promoter must be indicated who will represent his team before the Organization and will serve as a point of contact and spokesperson for the entire process. The The contact data on the application form must be active and updated during the entire period of the during the entire period of the Initiative;

# **Chapter IV - Evaluation**

Evaluation of application

a) The applications will be subject to a preliminary analysis to verify the formal conditions of eligibility of the project promoters;

b) The applications will be subject to a preliminary evaluation according to the objectives of the program for the purpose of their pre-selection;

c) The promoters / projects that do not meet the conditions referred to in paragraph a) of this article, or whose projects have not been pre-selected or do not have sufficient information will be informed by email that they will not proceed to the next stage of evaluation;

d) The evaluation is based on the information contained in the application form;

e) After the preliminary analysis, the projects will be presented to a jury composed by a member of PCI, a member of Turismo de Portugal and a member of NEST, in order to select up to 20 projects that will participate in the acceleration phase;

f) This evaluation session will take place on September 25th and the jury's evaluation will take into consideration the following criteria:

I. Project / company with an innovative and differentiating business model

II. Quality of the team and its capacity to implement the project

III. Feasibility of the idea presented

IV. Innovation in terms of the process, product, or associated marketing in relation to already installed businesses

V. Potential impact on the Tourism sector

VI. Potential for growth and/or scalability

i) At the end of the Acceleration program, a new panel will decide and vote on the top 3 best startups and award the prize money;

j) On this same day, the 3 Startups that will participate in the Investment Readiness program will be selected

I) The 3 winning Startups, may not be the 3 Startups selected for the Investment Readiness program

### **Chapter V - Program Structure and Agenda**

Open call - August 2nd to September 17th Top 20 selection - September 25th Acceleration Program - October 8th to December 14th Demoday - December 15th Investment Readiness Program - January 8th to March 7th

Investment Readiness Demoday - March 8th

a) Open Call - The application is a process where eligible applicants (see chapter II) can apply through the program's website

- b) During open call, the Organization will be in contact with Incubators from all the country (Portugal), to help us identify the best solution and innovation for the tourism sector;
- c) During the open call, the Organization will be in contact with several tourism companies and entities, to clearly understand the most recurring and important challenges they are suffering, to identify the tourism sector needs in a more detailed and local vision.
- d) The top 20 Selection, is a preliminary evaluation form the Organization, Turismo de Portugal, NEST and Portugal Ventures, to select up to 20 Startups that will attend the program.
- e) During the Acceleration, all the participants will have access to a pool of mentors and experts, to support them during the program focusing on startups development.
- f) During the Investment Readiness Program, the 3 startups participating will have access to a pool of mentors and experts, to support them during the program focusing on preparing them to receive investment.
- g) The Demoday for the Acceleration Program will be in person, in Aveiro City on the 15th December. The presence is mandatory. It will be an open event for all the community.
- h) The Demoday for the Investment Readiness Program will be on the 8th of March, and the format is still to be decided (most likely in presence, in Lisbon).

### **Chapter VI - Program Structure and Agenda**

Prizes

a) The prizes to be awarded to the winners selected in the Demoday are:

- I. Total monetary prize of 5.000€, divided into
- a) 1st place 2.500€
- b) 2nd place 1.500€

c) 3rd place - 1.000€

II. For the payment of the prizes indicated should be sent the IBAN to which should be sent the bank transfer.

#### **Chapter VII - Confidentiality**

The Parties undertake to keep confidential the content of all information to which they have access under this initiative, including intellectual and industrial property, even after the termination of this initiative, except to the extent strictly necessary for the implementation of this initiative and what is strictly necessary for the dissemination and promotion of the program.

# **Chapter VIII - Personal Data Confidentiality Policy**

1. For the purposes of participation in the program, the Candidate must submit his/her first first name, last name, address, cell phone number, and e-mail address,

personal data that are considered essential for the fulfillment of the Organization's Organization's contractual obligations.

2. The Organization is responsible for collecting and processing the personal personal data mentioned in the previous paragraph, under the terms of the applicable national legislation applicable, undertaking to respect the confidentiality and security confidentiality and security of such data.

3. The personal data collected is intended exclusively for the management and organization of the program.

4. Your personal data will not be transmitted to third parties, located inside or

outside the European Union, with the exception of companies located in the European Union that are partners of the Organization and award prizes to the participants of the Program participants or other entities and bodies supporting entrepreneurship that may contribute to the development of projects applying to the Program.

5. When collecting via Web, participants must also authorize the Organization to contact them via SMS or e-mail, and they will have the possibility, also electronically, to communicate that they do not wish to that they do not wish to receive further messages or information by this means.

6. The Data collected is provided by the respective Candidates.

7. Candidates undertake to provide only true, complete and accurate information, complete and accurate information.

9. The Candidate may at any time exercise his or her rights in relation to personal data personal data, namely the right to information, access, rectification, erasure, limitation of processing and portability, through the following e-mail address rocketbooster@pci.pt.

10. The Organization, its employees and the Jury are obliged to comply strictly with the applicable legal norms regarding the treatment of personal data

personal data, namely to:

a. Keep such personal data strictly confidential;

b. Not to copy, reproduce, adapt, modify, alter, delete, destroy or in any way make available to third parties the personal data to which it has access access or that have been transmitted to him/her by the Candidate, without being expressly instructed or authorized to do so have been expressly instructed or authorized by the Candidate;

c. Process personal data lawfully and fairly, collecting only the necessary and pertinent information for the purpose;

d. Not use the personal data collected for a purpose incompatible with that with the purpose of collection;

e. Implement appropriate technical and security measures to prevent the consultation consultation, modification, destruction or addition of personal data by unauthorized persons authorized to do so and that allow to detect deviations of information intentional or not;

f. Destroy personal data after the conservation period of 3 (three) years.

# **Chapter XIV - Doubts and Omissions**

1. Any doubts regarding the Program may be clarified with the Organization, via Internet to the electronic address: rocketbooster@pci.pt

2. Any omission in these Regulations will be resolved by the Organization under the terms of the Law.

3. These Regulations are subject to Portuguese law and for all matters arising therefrom the parties elect the jurisdiction of the District Court of Lisbon, expressly waiving any other.

Rocket Booster Team, 1st July 2023